

THE STATE OF TEXAS
COUNTY OF MEDINA



DEBBIE SOUTHWELL
TREASURER

TO: Medina County Commissioners Court

DATE: February 13, 2017

RE: Medina County Quarterly Investment Report
October 1 – December 31, 2016

This report includes information on quarterly cash and investment activity, interest earned, investment maturities and yields, portfolio allocation as well as a three-year comparison of investment and cash position by type and by fund for the quarter ended December 31, 2016.

Medina County is presently invested in certificates of deposit (CDs) through our depository bank, in accordance with our depository contract. We also have funds invested with TexPool. I believe this provides the County with safety of principal and liquidity for proper management of cash flows given the interest rate climate at this time.

Our current negotiated depository earnings rates substantially exceed those of investment pools and those of our benchmark, the 90-day Treasury bill rate, with little or no increase in investment risk. Therefore, the strategy of favoring CDs over investment pools will continue until interest rates once again favor the investment in the pools.

This report is made in accordance with the provisions of Government Code 2256, The Public Funds Investment Act. The investments in the County's portfolio comply with the Public Funds Investment Act and with the County's investment policy.

Prepared and submitted by:

A handwritten signature in blue ink, reading "Debbie Southwell", is written over a horizontal line.

Debbie Southwell
Medina County Investment Officer

A handwritten signature in blue ink, reading "Terry Beck", is written over a horizontal line.

Terry Beck
Medina County Investment Officer

Submitted to Commissioners' Court: February 13, 2017

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12/31/2016

**MEDINA COUNTY
INVESTMENT ACTIVITY FOR QUARTER ENDING DECEMBER 31, 2016**

SECTION I

Type of Investment	Fund	Book Value 9/30/2016	Deposits	Interest Credited	Withdrawals	Book Value 12/31/2016	Potential W/D Penalty
CD20919	12	1,008,408.15		1,926.85	(1,010,335.00)	-	0.00
CD20945	12	1,005,595.04		2,109.08		1,007,704.12	712.38
CD20964	12	503,708.97		621.20	(504,330.17)	-	0.00
CD20965	12	1,009,404.60		2,366.34		1,011,770.94	799.53
CD20971	12	1,003,910.21		2,353.45		1,006,263.66	796.00
CD20985	22	50,156.25		74.23	(50,230.48)	-	0.00
CD20993	22	50,168.51		20.62	(50,189.13)	-	0.00
CD20883	23	124,712.60		230.77		124,943.37	78.01
CD20951	23	100,431.78		185.83		100,617.61	62.87
CD20986	23	100,431.62		185.84	(100,617.46)	-	0.00
CD20973	24	100,308.59		185.61		100,494.20	0.00
Total CDs		5,057,236.32	-	10,259.82	(1,715,702.24)	3,351,793.90	2,448.79
TEXPOOL	141	-	976,750.00	400.94	-	977,150.94	
TEXPOOL	47	12.12	-	-	-	12.12	
Total Pools		12.12	976,750.00	400.94	-	977,163.06	
Investment Total		\$5,057,248.44	\$976,750.00	\$10,660.76	(\$1,715,702.24)	\$4,328,956.96	
DDA Cash Total		\$6,791,879.00	\$17,041,621.09	\$3,135.10	(\$19,152,337.54)	\$4,684,297.65	
Total Cash/Investments		\$11,849,127.44	\$18,018,371.09	\$13,795.86	(\$20,868,039.78)	\$9,013,254.61	
			Previous	\$0.00			Including clearing accts.
			Cumulative YTD	\$13,795.86			

SECTION II

HOLDINGS as of DECEMBER 31, 2016

Type of Investment	% of Cash Portfolio	Acquisition Date	Maturity Date	Days to Maturity	Annual Rate Annual Yld (APY)	Days to Mat
CD 20883	1.4%	10/22/2016	1/20/2017	90	0.75%	20
CD 20945	11.2%	9/30/2016	1/28/2017	120	0.85%	28
CD 20951	1.1%	11/13/2016	2/11/2017	90	0.75%	42
CD 20965	11.2%	9/15/2016	3/14/2017	180	0.95%	73
CD 20971	11.2%	10/5/2016	4/3/2017	180	0.95%	93
CD 20973	1.1%	10/5/2016	1/3/2017	90	0.75%	3
Total CDs	37.2%				CD-WAM	60

	% of Portfolio	Beg Contract Date	Dec-15 Avg Daily Rate	Sep-16 Avg Daily Rate	Dec-16 Avg Daily Rate	Dec-16 Avg WAM	Dec-16 Rating
TEXPOOL	10.8%	1/24/2001	0.19%	0.38%	0.46%	43	(SP)AAAm
DDA Accts	52.0%	5/1/2015	0.30%	0.30%	0.30%	N/A	N/A
Total DDA/Pools	62.8%						
TOTAL	100.0%						

(F) = Fitch
(SP)=Standard&Poors

Benchmark
3-Month T-Bill

Dec-15	Mar-16	Jun-16	Sep-16	Dec-16
0.16%	0.21%	0.26%	0.28%	0.50%

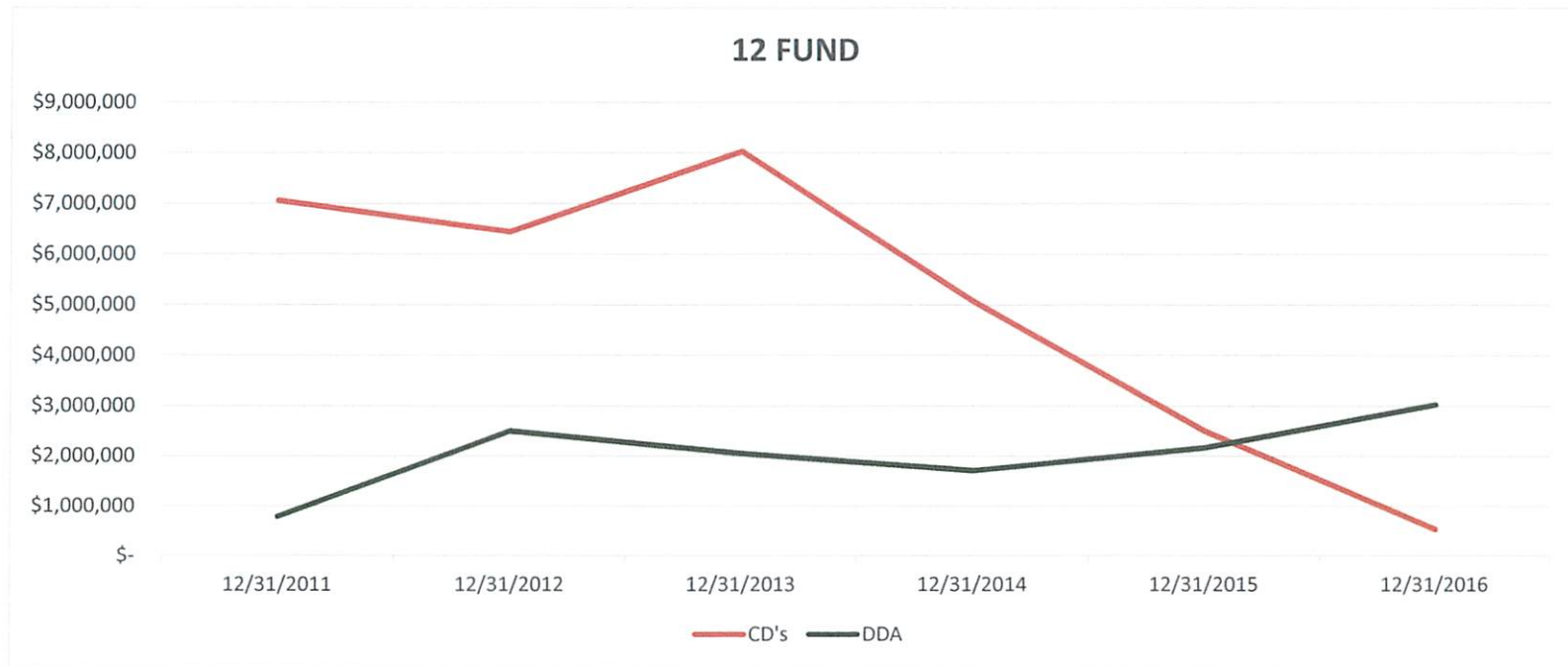
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SECTION III

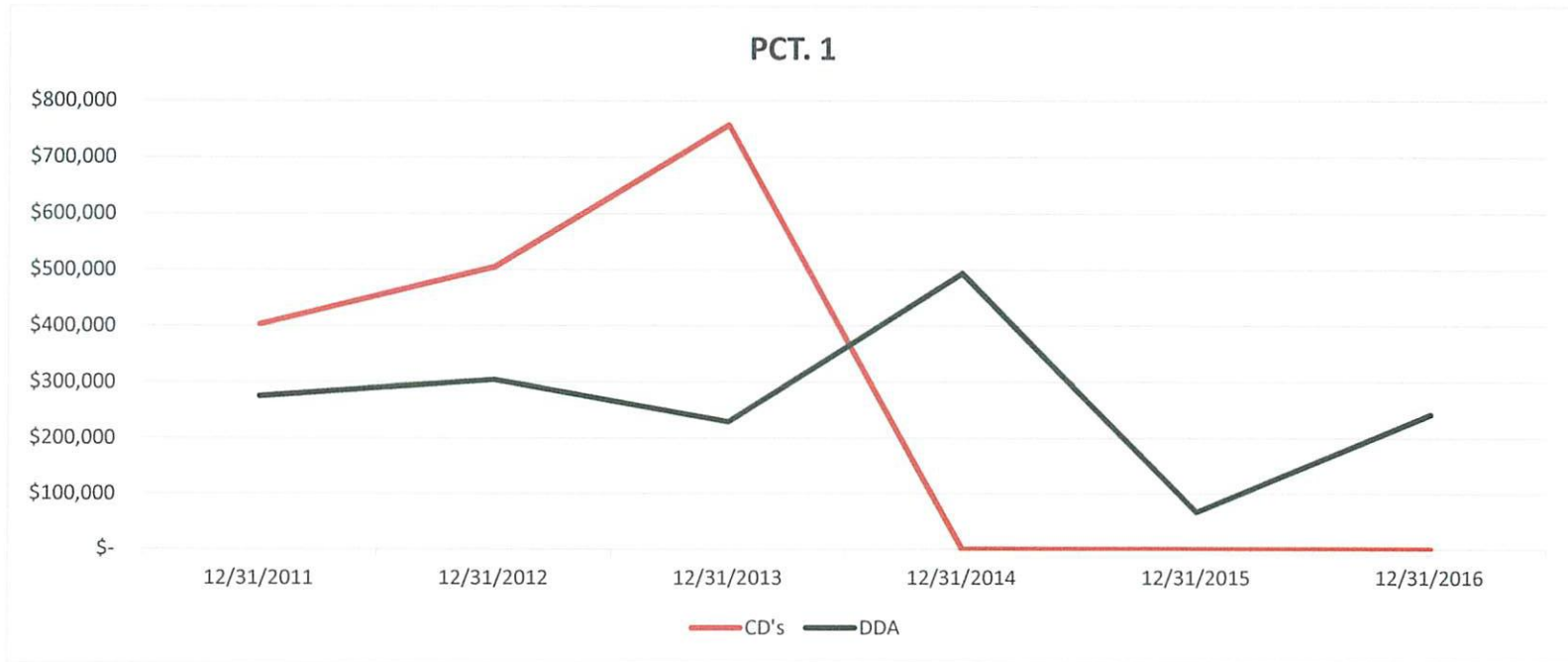
CASH AND INVESTMENT POSITION--3 YEAR COMPARISON			
	12/31/2014	12/31/2015	12/31/2016
DDA Accts	8,592,846.25	10,892,864.56	4,684,297.65
CDs	5,558,196.62	2,834,112.92	3,351,793.90
Pools	12.12	12.12	977,163.06
	14,151,054.99	13,726,989.60	9,013,254.61

GENERAL LEDGER INVESTMENT/CASH BALANCE COMPARISON BY FUND						Subtotals
Fund Group		GL Account #	12/31/2014	12/31/2015	12/31/2016	12/31/2016
General Fund						
CDs	Gen	12-100-115	5,073,707.28	2,505,366.86	3,025,738.72	
DDA Accts	Gen	12-100-101	1,706,994.24	2,161,690.42	534,682.95	
Total General Fund			6,780,701.52	4,667,057.28	3,560,421.67	3,560,421.67
Road and Bridge						
CDs	Pct 1	21-100-115	0.00	0.00	0.00	
DDA Accts	Pct 1	21/25-100-101	493,510.56	66,827.37	242,475.50	242,475.50
CDs	Pct 2	22-100-115	0.00	0.00	0.00	
DDA Accts	Pct 2	22/26-100-101	205,917.83	44,056.13	6,031.61	6,031.61
CDs	Pct 3	23-100-115	123,147.82	224,631.69	225,560.98	
DDA Accts	Pct 3	23/27-100-101	355,055.59	185,534.46	217,544.47	443,105.45
CDs	Pct 4	24-100-115	229,115.53	104,114.37	100,494.20	
DDA Accts	Pct 4	24/28-100-101	244,309.73	298,629.62	237,871.44	338,365.64
Total Road and Bridge			1,651,057.06	923,793.64	1,029,978.20	1,029,978.20
Debt Sinking						
DDA Accts	Debt Svc	30/33-100-108	43,254.32	7,228.41	15,147.14	
Total Debt Service			43,254.32	7,228.41	15,147.14	15,147.14
Other						
CDs	CC Pres/Rest	03-100-115	0.00	0.00	0.00	
DDA Accts	CC Pres/Rest	03-100-101	149,704.00	125,318.60	190,180.48	190,180.48
CDs	CC Rec Mgmt	13-100-115	0.00	0.00	0.00	
DDA Accts	CC Rec Mgmt	13-100-101	(30,756.95)	69,769.98	133,046.07	133,046.07
TEXPOOL/LOGIC	Tobacco	47-100-116	12.12	12.12	12.12	
DDA Accts	Tobacco	47-100-101	227,344.31	132,367.97	91,921.29	91,933.41
CDs	Jus Ct Tech	48-100-115	76,048.95	0.00	0.00	
DDA Accts	Jus Ct Tech	48-100-101	99,411.96	180,481.73	138,831.34	138,831.34
CDs	Empl Trust	62-100-115	0.00	0.00	0.00	
DDA Accts	Empl Trust	62/64-100-118/123/11	204,739.77	131,513.39	39,838.59	39,838.59
CDs	Juv Prob	63-100-115	56,177.04	0.00	0.00	
DDA Accts	Juv Prob	63-100-101	20,475.76	53,433.65	28,448.90	28,448.90
DDA Accts	State Fees	70/71-100-104	310,513.12	301,492.36	89,305.34	89,305.34
DDA Accts	Nutrition	80/87-100-111	6,089.13	8,781.87	3,599.69	3,599.69
DDA Accts	Fed Grants	72-79-100-113	201.11	0.00	0.00	0.00
DDA Accts	Escrow/Efiling	102/114/127	4,461,028.94	5,012,469.36	2,046,635.38	2,046,635.38
DDA Accts	TAN	140-100-144		980,448.02	286,537.04	286,537.04
TEXPOOL/LOGIC	TAN 2016-2017	141-100-116			977,150.94	977,150.94
DDA Accts	Vantage Bank	001-100-129		445,600.44	456,819.62	456,819.62
DDA Accts	Various	Various	95,052.83	687,220.78	(74,619.20)	(74,619.20)
Total Other			5,676,042.09	8,128,910.27	4,407,707.60	4,407,707.60
Total Cash/Investments			\$14,151,054.99	\$13,726,989.60	\$9,013,254.61	\$9,013,254.61

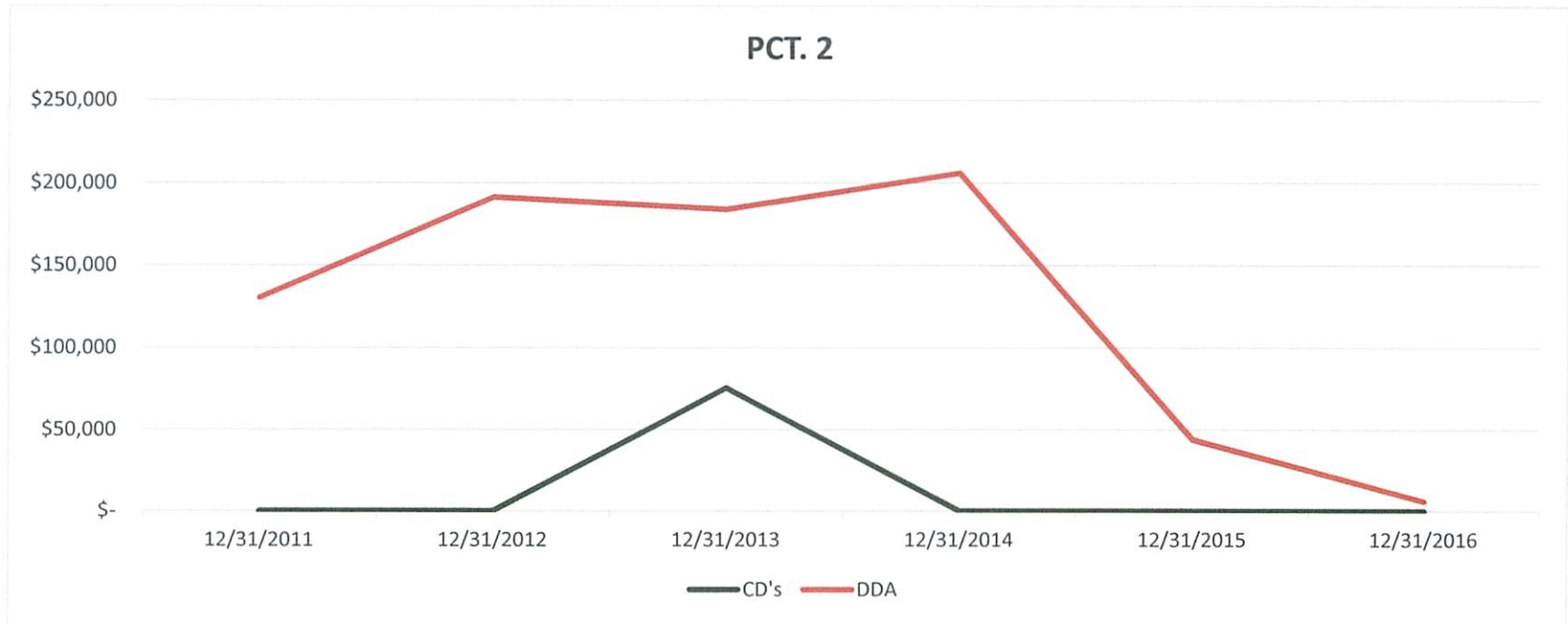
6 YEAR COMPARISON OF CASH/CD'S



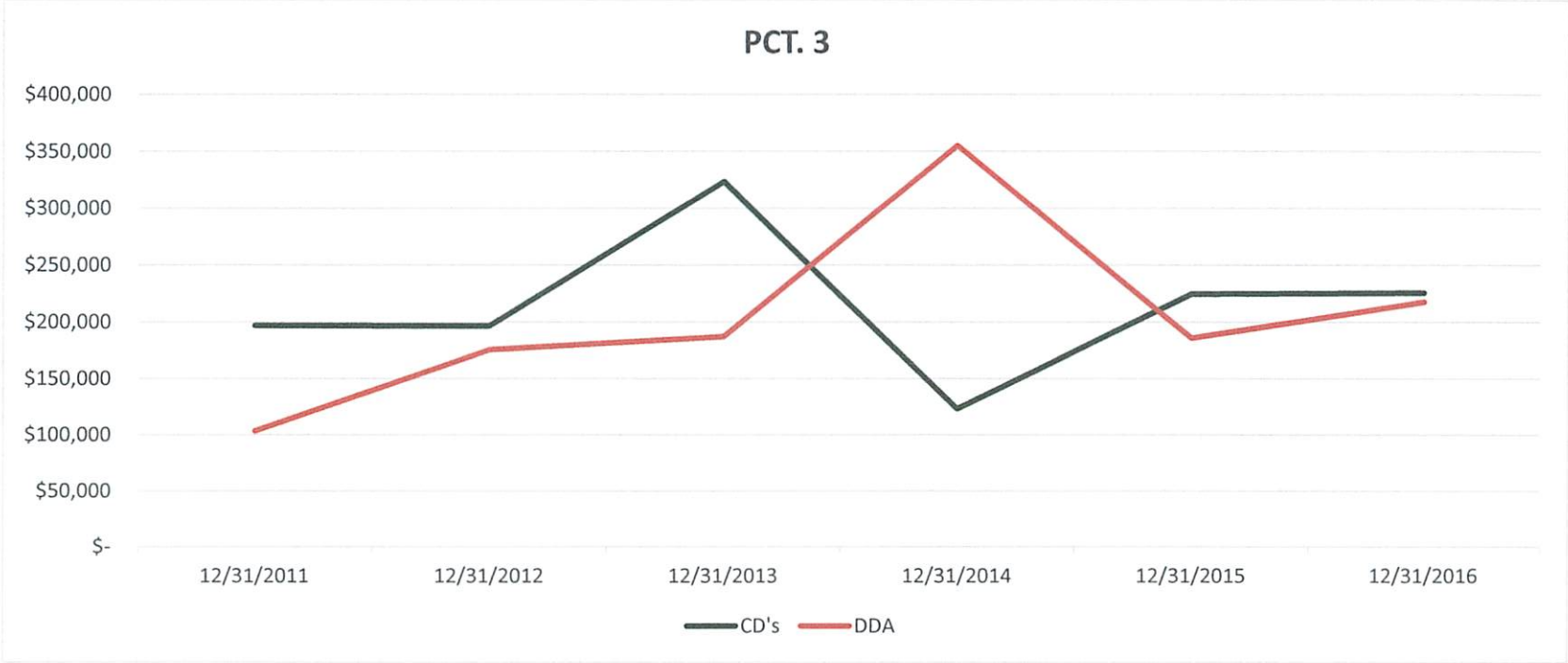
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